

# Journal Entry For Wages Paid

What is wages payable? - definition | meaning | example Here is the wages payable journal entry. later in january when the wages are paid, the employer would debit the wages payable account because the wages are no longer owed to the employees and credit the cash account for the amount of cash paid to the employees. How to do a journal entry to accrue salary & wages | bizfluent The wages and salaries expense account appears on a company's income statement. credit wages and salaries payable for the same amount as the debit in step 3, as credits must equal debits. if the company debits wages and salaries expense for \$7,500, it must credit wages and salaries payable for \$7,500. Journal entries for payroll – accounting in focus Here is the journal entry to record the payment of the paycheck: notice the wage expense is debited for the gross pay. we have credited a liability account for each of the tax amounts. sometimes you will see all the taxes lumped together into one account called payroll taxes payable. Journal entry for wages paid - ask me help desk I have to make journal entries. my question is wages paid during the year totaled \$38,620 and includes all outstanding wages owed for 2008. wages owed as at december 31,2009 amount to \$1262 and will be paid on friday january 8,2010 Salaries payable for journal entries | bizfluent Journal entries. two journal entries are necessary to record salaries payable. first, a company will record a debit into the salaries expense for the gross amount paid to employees. the credits for the entry go into the payables accounts, which include payroll taxes payable and net payroll payable, with the aggregate credits equaling the debit amount. Payroll accounting process | double entry bookkeeping Payroll accounting process . and employer taxes which are in addition to the gross pay and paid by the the payroll accounting journal entries would be as Payroll entries — accountingtools Initial recordation. the primary payroll journal entry is for the initial recordation of a payroll. this entry records the gross wages earned by employees, as well as all withholdings from their pay, and any additional taxes owed to the government by the company. Accrued salaries | double entry bookkeeping This accrued salaries journal entry example shows how to record salaries due but not yet paid to an employee at the end of an accounting period.

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